

Bitwise Crypto Category Leaders Strategy

As of June 30, 2026

The Bitwise Crypto Category Leaders Strategy seeks to select the leading crypto asset in each of the most important market categories in crypto, subject to the availability of the assets on the Eaglebrook platform. The strategy is rebalanced quarterly.

Fund Details

Strategy Launch	April 12, 2023
Expense Ratio	1.49%
Minimum Initial Investment	\$10,000
No. of Assets*	7
Vehicle Type	Separately Managed Account Strategy
Investor Type	Open to any client of an RIA on the Eaglebrook platform
IRA Eligible	Yes, through Alto IRA
Rebalances	Quarterly
Liquidity	Daily (investment deposits and withdrawals will be processed on a daily basis)
Distributions	N/A
Tax Treatment	Investor has direct ownership of crypto assets. Pro forma 8949 statements are provided for clients with taxable activity directly through the Eaglebrook platform.

* The number of holdings in an actual account may vary based on the availability of the assets on the Eaglebrook platform.

Service Providers

Custodian*	Gemini or Anchorage
Manager	Bitwise Investment Advisers, LLC
SMA Platform	Eaglebrook
Legal Counsel	Wilson Sonsini Goodrich & Rosati

* Client assets held directly with Gemini or Anchorage.

Why Invest?

- 1 High Growth Potential.** Gain professionally managed exposure to the leading asset in each of the most important market categories in crypto, subject to risk-related screens focused on security, custody, technology, and regulatory risks. It's a single point of access to gain diversified exposure to crypto's fastest-growing use cases, while focusing on assets with significant users, developers, market traction, and liquidity.
- 2 Separately Managed Account (SMA) Structure.** Crypto assets are owned directly by each client and held with an institutional, regulated custodian, and can be easily monitored and reported on by an advisor.
- 3 Easy and Efficient.** The SMA vehicle has no investor restrictions and allows investors to transfer existing held-away crypto assets into the SMA with no tax event.

Bitwise does not offer tax advice. Investors should consult with their own advisors with respect to legal, tax, regulatory, financial, accounting, and similar consequences of investing in any Bitwise product, the suitability of the investment for their portfolios, and other relevant considerations regarding an investment in any Bitwise product.

Sample Portfolio

Bitcoin / Monetary Asset	BTC	35.00%	Lido / Decentralized Staking	LDO	5.00%
Ethereum / Smart Contract Platform (Layer 1)	ETH	35.00%	Aave / Decentralized Lending	AAVE	5.00%
Arbitrum / Scaling Solution (Layer 2)	ARB	10.00%	Uniswap / Decentralized Exchange	UNI	5.00%
Chainlink / Oracle	LINK	5.00%			

Holdings are subject to change. Current and future holdings are subject to risk. An actual account may not hold all of the constituents of the sample portfolio.

Benchmark Performance (%)

	1MO	3MO	YTD	1YR	3YR	5YR	SINCE INCEPTION
Bitwise Crypto Category Leaders Sample Portfolio	-20.06	-19.14	-43.67	-49.41	-2.30	—	-3.72

*Performance of a sample portfolio is not illustrative of any particular investment. It is not possible to invest directly in a sample portfolio. Sample portfolio performance does not include the fees that are charged by the Advisor and Platform. An account's returns may differ materially from the returns of the sample portfolio. **Past performance is no guarantee of future results.** Please refer to additional important disclosures at the end of this document.*

Performance of one year or less is not annualized. Performance excludes weekends and market holidays.

Correlations

	S&P 500	U.S. BONDS	GOLD	BITCOIN
Bitwise Crypto Category Leaders Sample Portfolio	0.48	0.08	0.17	0.78

Correlations exclude weekends and market holidays. See glossary for definitions. Past performance does not predict future results.

About Bitwise

Bitwise Asset Management is a global crypto asset manager with \$9 billion in client assets and a suite of over 70 investment products spanning ETFs, separately managed accounts, private funds, DeFi strategies, and staking. The firm has a nine-year track record and today serves more than 5,500 private wealth teams, RIAs, family offices and institutional investors as well as 21 banks and broker-dealers. The Bitwise team of technology and investment professionals is backed by leading institutional investors and has offices in San Francisco, New York, and London. For more information, visit bitwiseinvestments.com.

About Eaglebrook

Founded in 2019, Eaglebrook Advisors is a turnkey asset management platform (TAMP) that provides institutional access to digital asset solutions and capabilities for wealth management firms and their clients. Eaglebrook is an SEC-registered investment advisor that works with over 50 RIAs and has over 650 financial advisors using Eaglebrook's Platform. The Platform offers custom allocation modules* and access to third-party manager models in separately managed account (SMA) format.

Eaglebrook Advisors is not affiliated with Bitwise Asset Management or its affiliates.

* Advisor selects assets and weightings for Custom Allocation Modules.

Glossary

Bitcoin is represented by the bitcoin spot price (BTC).

Correlation measures the degree to which a pair of variables are linearly related.

The **FTSE U.S. Broad Investment-Grade Bond Index** measures the performance of U.S. dollar-denominated bonds issued in the US investment-grade bond market.

Gold is represented by the spot gold price with data from Bloomberg.

The **S&P 500® TR Index**, or Standard & Poor's 500 Total Return Index, is a market-capitalization-weighted index of 500 leading publicly traded companies in the U.S.

Risks and Important Information

Bitwise Investment Advisers, LLC ("Bitwise") is providing this information to sophisticated investment advisory clients (the "Potential Clients") of investment advisers that are registered with the Securities and Exchange Commission for informational purposes only with respect to a potential opportunity to participate in Bitwise's digital asset model portfolio strategy (the "Strategy"). All information provided herein and in the attached materials is subject to the terms and conditions of the definitive documents between Bitwise and the registered investment advisers with respect to the Strategy. This is neither an offer to sell nor a solicitation of an offer to buy securities. Any decision to utilize the Strategy will be made solely by the Potential Clients and their registered investment advisers. Bitwise Investment Advisers, LLC is not a registered investment adviser and does not provide any advice to Potential Clients with respect to the Strategy, and the Strategy may not be tailored to meet the unique needs or investment objectives of the Potential Client. All trading will be directed through Eaglebrook. Bitwise is not responsible for trades, any best execution and similar obligations.

Carefully consider the investment objectives, risk factors, and charges and expenses of any Bitwise investment product before investing. Investing involves risk, including the possible loss of principal. There is no guarantee or assurance that the methodology used by Bitwise or any of the Bitwise investment products will result in any Bitwise investment product achieving positive investment returns or outperforming other investment products. There is no guarantee or assurance that an investor's investment objectives will be met through an investment into any Bitwise investment product, and an investor may lose money. Investors into any Bitwise investment product should be willing to accept a high degree of volatility in the price of such investment product and the possibility of significant losses. Bitwise investment products involve a substantial degree of risk.

Certain of the Bitwise investment products may be subject to the risks associated with investing in crypto assets, including cryptocurrencies and crypto tokens. Because crypto assets are a new technological innovation with a limited history, they are a highly speculative asset. Future regulatory actions or policies may limit the ability to sell, exchange or use a crypto asset. The price of a crypto asset may be impacted by the transactions of a small number of holders of such crypto asset. Crypto assets may decline in popularity, acceptance or use, which may impact their price.

Investors in the Strategy are able to own the digital assets that constitute the Bitwise Crypto Category Leaders Strategy subject to the digital assets' availability on the Eaglebrook Platform (the "Platform"). The specific digital assets available at any specific time may change.

Diversification may not protect against market risk. Diversification does not ensure a profit or protect against a loss in a declining market. Past performance is no guarantee of future results.