

CLNK

As of September 30, 2026

Fund Details

Ticker	CLNK
CUSIP	09174Y106
Exchange	NYSE Arca
Inception Date	January 13, 2026
AUM*	\$63.35 million
Sponsor	Bitwise Investment Advisers, LLC
Distributions	N/A

* Assets Under Management (AUM) reflect non-GAAP, non-audited estimates by Bitwise Investment Advisers, LLC. Please refer to important disclosures at the end of this document.

Fees

Sponsor Fee*	0.34%
+ Other Expenses	0.00%
= Total Expense Ratio	0.34%

* The Sponsor Fee includes custody charges for holding the Fund's assets charged by the custodian, as well as customary fees and expenses of the fund administrator and auditor

Fund Characteristics

Beta vs. S&P 500 (1YR)	—
Standard Deviation (3YR)	—

Bitwise Chainlink ETF

Bitwise®

CLNK's principal investment strategy is to invest directly in Chainlink (LINK). The Fund offers exposure to LINK in a professionally managed and cost-efficient ETP.

CLNK is not suitable for all investors. An investment in the Fund is subject to a high degree of risk, has the potential for significant volatility, and could result in significant or complete loss of investment. The Fund is not an investment company registered under the Investment Company Act of 1940 (the "1940 Act"), and therefore is not subject to the same protections as mutual funds or ETFs registered under the 1940 Act. An investment in CLNK is not the same as a direct investment in Chainlink (CLNK).

Why Invest?

- LINK Exposure in an ETP Wrapper.** CLNK provides cost-efficient exposure to the price movement of Chainlink (LINK), the oracle network that brings real-world information to blockchains.
- LINK's Upside Potential.** As adoption of real-world use cases like tokenization, prediction markets, and DeFi grows, Chainlink is uniquely positioned to capture demand for reliable, real-time information in the crypto ecosystem.*
- An ETP Backed by Crypto Specialists.** In choosing CLNK, investors gain access to a team of crypto experts with the tools, insights, and specialized experience to help them navigate the space with confidence.

* Tokenization is the process of representing ownership rights or value of a real-world asset (like real estate, bonds, or company shares) as a digital token on a blockchain.

Performance (%)

	1MO	3MO	YTD	1YR	3YR	5YR	SINCE INCEPTION
CLNK (NAV)	24.83	98.23	—	—	—	—	3.86
CLNK (Market Price)	24.24	97.33	—	—	—	—	3.32
Chainlink (LINK)	24.86	98.39	16.93	-33.11	—	—	4.02

Performance of greater than one year is annualized. The performance quoted represents past performance and does not guarantee future results. Short-term performance, in particular, is not a good indication of the Fund's future performance, and an investment should not be made based solely on returns. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-415-707-3663.

Correlations

	S&P 500	U.S. BONDS	GOLD	BITCOIN
Chainlink (LINK)	0.43	0.09	0.23	0.84

Correlations shown are the average daily correlation for the last year, excluding weekends and market holidays. See glossary for index definitions. Past performance is no guarantee of future results.

About Bitwise

Bitwise Asset Management is a global asset manager specializing in crypto and onchain finance with a nine-year track record and more than \$14 billion in client assets. The firm's suite of over 70 investment products—spanning ETFs, option income strategies, model portfolios, DeFi vaults, tokenized funds, and staking—helps investors access opportunities across the financial frontier. Bitwise serves more than 5,500 private wealth teams, RIAs, family offices, and institutional investors, as well as 21 banks and broker-dealers. The company is headquartered in San Francisco, with offices in New York and London. For more information, visit bitwiseinvestments.com.

This material must be accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit clnkETF.com/welcome.

Glossary

Beta measures the volatility of the Fund price relative to the volatility in the market index.

Chainlink is represented by the CME CF Chainlink-Dollar Reference Rate - New York Variant (LINKUSD_NY).

Correlation measures the degree to which a pair of variables are linearly related.

The **FTSE U.S. Broad Investment-Grade Bond Index** measures the performance of U.S. dollar-denominated bonds issued in the US investment-grade bond market.

Gold is represented by the spot gold price with data from Bloomberg.

The **S&P 500® TR Index**, or Standard & Poor's 500 Total Return Index, is a market-capitalization-weighted index of 500 leading publicly traded companies in the U.S.

Standard Deviation is a statistical measurement measuring return variability.

Risks and Important Information

Shares of ETPs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The NAV may not always correspond to the market price of LINK and, as a result, Creation Units may be created or redeemed at a value that is different from the market price of the Shares. Authorized Participants' buying and selling activity associated with the creation and redemption of Creation Units may adversely affect an investment in the Shares.

The amount of LINK represented by a Share will continue to be reduced during the life of the Fund due to the transfer of the Fund's LINK to pay for the Sponsor's management fee, and to pay for litigation expenses or other extraordinary expenses. This dynamic will occur irrespective of whether the trading price of the Shares rises or falls in response to changes in the price of LINK.

There is no guarantee or assurance that the Fund's methodology will result in the Fund achieving positive investment returns or outperforming other investment products.

Investors may choose to use the Fund as a means of investing indirectly in LINK. Because the value of the Shares is correlated with the value of the LINK held by the Fund, it is important to understand the investment attributes of, and the market for, LINK.

LINK Risk. There are significant risks and hazards inherent in the LINK market that may cause the price of LINK to fluctuate widely. The Fund's LINK may be subject to loss, damage, theft or restriction on access. Investors considering a purchase of Shares should carefully consider how much of their total assets should be exposed to the LINK market, and should fully understand, be willing to assume, and have the financial resources necessary to withstand the risks involved in the Fund's investment strategy.

Risk of Loss. LINK is a relatively new investment. It is subject to unique and substantial risks, and has been subject to significant price volatility. The value of an investment in the Fund could decline significantly and without warning, including to zero. You may lose the full value of your investment within a single day. If you are not prepared to accept significant and unexpected changes in the value of the Fund and the possibility that you could lose your entire investment in the Fund you should not invest in the Fund. Investors in the fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses with no recourse. An investment in the fund involves a substantial degree of risk.

Liquidity Risk. The market for LINK is still developing and may be subject to periods of illiquidity. During such times it may be difficult or impossible to buy or sell a position at the desired price. Possible illiquid markets may exacerbate losses or increase the variability between the Fund's NAV and its market price. The lack of active trading markets for the Shares may result in losses on investors' investments at the time of disposition of Shares.

Regulatory Risk. Future and current regulations by a U.S. or foreign government or quasi-governmental agency could have an adverse effect on an investment in the Fund.

Blockchain Technology Risk. Certain of the Fund's investments may be subject to the risks associated with investing in blockchain technology. The risks associated with blockchain technology may not fully emerge until the technology is widely used. Blockchain systems could be vulnerable to fraud, particularly if a significant minority of participants colluded to defraud the rest. Because blockchain technology systems may operate across many national boundaries and regulatory jurisdictions, it is possible that blockchain technology may be subject to widespread and inconsistent regulation.

Acceptance Risk. The value of the Fund depends on the acceptance of LINK, the capabilities and development of blockchain technologies and the fundamental investment characteristics of digital assets. Digital asset networks are developed by a diverse set of contributors and the perception that certain high-profile contributors will no longer contribute to the network could have an adverse effect on the market price of the related digital asset. Digital assets may have concentrated ownership and large sales or distributions by holders of such digital assets could have an adverse effect on the market price of such digital assets.

Nondiversification Risk. The Fund is nondiversified and will hold a single issue. As a result, a decline in the market value of a particular issue held by the Fund may affect the Fund's value more than if it invested in a larger number of issuers.

Market Trading Risk. The Shares may trade at a discount or premium relative to the Fund's NAV as a result of various factors including lack of adequate liquidity in the secondary market. Authorized Participants inability to reliably redeem Baskets within the expected timeframe, non-concurrent trading hours between the exchange on which the Fund trades and digital asset trading platforms, and others.

Custody Risk. The Sponsor does not store, hold, or maintain custody of the Fund's digital assets but instead has entered into an agreement with the custodian to facilitate the security of its LINK. The custodian controls and secures the Fund's digital asset accounts which allow for the transfer of ownership or control of the Fund's LINK, on the Fund's behalf. If the custodian resigns or is removed by the Sponsor or otherwise, without replacement, it could trigger early termination of the Fund and result in losses on investors' investments.

Recency Risk. The Fund is recently organized, giving prospective investors a limited track record on which to base their investment decision. If the Fund is not profitable, the Fund may terminate and liquidate at a time that is disadvantageous to Shareholders.

Please note that the above is not an exhaustive list of risks pertaining to the Fund. Please carefully read the prospectus for a complete list of potential risks.

Bitwise Investment Advisers, LLC serves as the sponsor of the Fund. Foreside Fund Services, LLC serves as the Marketing Agent for CLNK, and is not affiliated with Bitwise Investment Advisers, LLC, Bitwise, or any of its affiliates.