

# Bitwise Uniswap Fund

## As of January 31, 2026

The Fund's principal investment strategy is to invest in Uniswap (UNI). The Fund enables investors to gain exposure to the price movement of UNI through a traditional investment vehicle while seeking to minimize administrative costs.

### Fund Details

Inception Date	July 21, 2021
Expense Ratio*	2.00%
Minimum Initial Investment	\$10,000
Fund Type	Private placement
Investor Type	Accredited
IRA Eligible	Yes, from certain providers
Subscriptions	Weekly
Redemptions**	Weekly
Distributions	N/A
Taxation	Pass-through partnership. K-1s prepared for investors.

- \* The Fund charges a unitary expense ratio or Management Fee, which includes custody charges for holding the Fund's assets charged by the custodian and customary fees and expenses of the fund administrator and auditor.
- \*\* The redemption program may be modified or terminated at any time, in which case investors may not be able to redeem shares in the future.

### Service Providers

Custodian	Anchorage Digital Bank
Audit	WithumSmith+Brown, PC
Tax	WithumSmith+Brown, PC
Sponsor	Bitwise Investment Advisers, LLC
Legal Counsel	Wilson Sonsini Goodrich & Rosati
Fund Administrator	Securitize Fund Services

### Why Invest?

- 1 **Exposure to the Largest DeFi Asset.** UNI is the token that powers the Uniswap platform, a decentralized exchange that facilitates the trading of crypto tokens. Launched in 2018, Uniswap is the largest decentralized exchange and a critical part of the Decentralized Finance (DeFi) infrastructure.
- 2 **Simple and Easy.** The Fund makes it easy to buy and hold UNI. As an institutional manager, Bitwise has access to professional trading solutions and custody partners, and works with highly reputable service providers.
- 3 **Institutional Custody and Security.** Custody is a critical component of crypto asset management. The Fund's assets are held securely with one of the world's leading crypto custodians.

### Performance (%)

	1MO	3MO	YTD	1YR	3YR	5YR	SINCE INCEPTION
Bitwise Uniswap Fund	-25.97	-27.30	-25.97	-64.63	-15.49	—	-27.14
Uniswap (UNI)	-24.38	-26.40	-24.38	-63.53	-13.66	-22.62	-23.72

*Performance of greater than one year is annualized. Performance excludes weekends and market holidays. The performance quoted represents past performance and does not guarantee future results. Fund returns are calculated net of expenses. The returns of Uniswap (UNI) are historical and unaudited, and do not include the fees and expenses that are charged by any Fund. The Fund's returns may differ materially from the historical returns of UNI.*

### Correlations

	S&P 500	US AGG BOND	GOLD	BITCOIN
Uniswap (UNI)	0.35	-0.01	0.01	0.64

Correlations exclude weekends and market holidays. See glossary for definitions. Past performance does not predict future results.

## About Bitwise

Bitwise Asset Management is a global crypto asset manager with more than \$15 billion in client assets and a suite of over 40 crypto investment products spanning ETFs, separately managed accounts, private funds, hedge fund strategies, and staking. The firm has an eight-year track record and today serves more than 5,000 private wealth teams, RIAs, family offices and institutional investors as well as 21 banks and broker-dealers. The Bitwise team of over 140 technology and investment professionals is backed by leading institutional investors and has offices in San Francisco, New York, and London. For more information, visit [www.bitwiseinvestments.com](http://www.bitwiseinvestments.com).

## Glossary

**Bitcoin** is represented by the bitcoin spot price (BTC).

**The Bloomberg U.S. Aggregate Bond Index** is designed to measure the performance of publicly issued U.S. dollar denominated investment-grade debt.

**Correlation** measures the degree to which a pair of variables are linearly related.

**Gold** is represented by the London PM Gold Fix.

**The S&P 500 TR Index**, or Standard & Poor's 500 Total Return Index, is a market-capitalization-weighted index of 500 leading publicly traded companies in the U.S.

**Uniswap** is represented by the Uniswap spot price (UNI).

## Risks and Important Information

Bitwise Asset Management, Inc. and its affiliates (collectively, "Bitwise") are providing this information ("Fact Sheet") to accredited investors for informational purposes only in relation to a potential opportunity to subscribe for shares ("Shares") in the Bitwise Uniswap (UNI) Fund (the "Fund"). This is neither an offer to sell nor a solicitation for an offer to buy Shares in the Fund. Any offer to sell or solicitation of an offer to buy Shares will be made solely through the Fund's definitive offering documents, identified as such, with respect to the Fund in compliance with the terms of all applicable securities and other laws. Such definitive offering documents, if any, will describe risks related to an investment in the Fund (including loss of the entire investment) and will qualify in their entirety the information set forth herein. The Shares will be offered and sold under the exemption provided by Section 4(a)(2) of the Securities Act of 1933 and Rule 506 of Regulation D promulgated thereunder and other exemptions of similar import in the laws of the states and jurisdictions where the offering will be made. The offer and sale of Shares have not been registered with or approved or disapproved by the Securities and Exchange Commission (the "SEC") or the securities commission or regulatory authority of any state or foreign jurisdiction, nor is such registration contemplated.

Carefully consider the investment objectives, risk factors, and charges and expenses of any Bitwise investment product before investing. Investing involves risk, including the possible loss of principal. **There is no guarantee or assurance that the methodology used by Bitwise or any of the Bitwise investment products will result in any Bitwise investment product achieving positive investment returns or outperforming other investment products.** There is no guarantee or assurance that an investor's investment objectives will be met through an investment into any Bitwise investment product, and an investor may lose all or a portion of the investment. Investors into any Bitwise investment product should be willing to accept a high degree of volatility in the price of the investment product and the possibility of significant losses. **An investment in any Bitwise investment product involves a substantial degree of risk.** Certain products may be limited to investment by accredited investors only.

This Fact Sheet contains an overview summary of the terms of the Fund. The Fact Sheet does not purport to be complete, and is qualified in its entirety by reference to the definitive offering documents relating to the Fund. The information is for discussion purposes only and no representations or warranties are given or implied. Do not place undue reliance on this information. All of the information presented herein is subject to change without notice.

Certain of the Bitwise investment products may be subject to the risks associated with investing in crypto assets, including cryptocurrencies and crypto tokens. Because crypto assets are a new technological innovation with a limited history, they are a highly speculative asset. Future regulatory actions or policies may limit the ability to sell, exchange or use a crypto asset. The price of a crypto asset may be impacted by the transactions of a small number of holders of such crypto asset. Crypto assets may decline in popularity, acceptance or use, which may impact their price. Investments in a single asset may cause significant volatility within the Fund.

As is the case for its other products, Bitwise may attempt to have shares of this investment product quoted on a secondary market. However there is no guarantee this will be successful. Although the shares of certain Bitwise investment products have been approved for trading on a secondary market, investors in this investment product should not assume that the shares will ever obtain such an approval due to a variety of factors, including questions regulators such as the SEC, FINRA or other regulatory bodies may have regarding the investment product. Shareholders of this investment product should be prepared to bear the risk of investment in the shares indefinitely.

Historical returns do not reflect the macroeconomic risks of using an investment strategy in a different time period or the financial risk of executing trades in a live portfolio, which include the potential market impact on cryptocurrency prices caused by buying or selling, which could impact price.

Foreside Fund Services, LLC provides marketing review services, and is not affiliated with Bitwise or any of its affiliates.